

S.E.MICHIGAN VETERANS STAND DOWN, INC.
Financial Statements
December 31, 2014

Michael G. Thomas C.P.A.

MICHAEL G. THOMAS C.P.A., P.C.

21211 Haggerty Road • Novi, Michigan 48375

Phone 248.347.1040

Fax 248.347.1122

email mthomas@mikethomascpa.com

www.mikethomascpa.com

Independent Accountant's Compilation Report

To the Board of Trustees
S.E.MICHIGAN VETERANS STAND DOWN, INC.
Warren, MI

We have compiled the accompanying statement of assets, liabilities, and net assets--cash basis of S.E.MICHIGAN VETERANS STAND DOWN, INC. (a non-profit organization) as of December 31, 2014, the related statements of support, revenue and expenses--cash basis, functional expenses--cash basis, and cash flows--cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, support, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.



Michael G. Thomas, C.P.A., P.C.

June 10, 2015

Member of

American Institute of Certified Public Accountants

Michigan Association of Certified Public Accountants



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S.E.MICHIGAN VETERANS STAND DOWN, INC.
Statement of Assets, Liabilities and Net Assets
Cash Basis
December 31, 2014

ASSETS

CURRENT ASSETS

Cash in Bank - Chase \$ 46,399.30

TOTAL CURRENT ASSETS \$ 46,399.30

PROPERTY AND EQUIPMENT - NET 1,425.00

TOTAL ASSETS \$ 47,824.30

LIABILITIES

LIABILITIES 0.00

NET ASSETS

Unrestricted 47,824.30

TOTAL NET ASSETS 47,824.30

TOTAL LIABILITIES AND NET ASSETS \$ 47,824.30

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S.E.MICHIGAN VETERANS STAND DOWN, INC.
Statement of Support, Revenue and Expenses
Cash Basis
For the Year Ended December 31, 2014

UNRESTRICTED NET ASSETS

Support and Revenue:		
Donations		<u>\$ 30,797.22</u>
TOTAL SUPPORT AND REVENUE		<u>30,797.22</u>
Expenses:		
Program Services and Expenses		15,611.60
General and Administrative Expenses		<u>4,620.29</u>
TOTAL EXPENSES		<u>20,231.89</u>
INCREASE (DECREASE) IN UNRESTRICTED NET ASSETS		10,565.33
NET ASSETS AT JANUARY 1, 2014		<u>37,258.97</u>
NET ASSETS AT DECEMBER 31, 2014		<u><u>\$ 47,824.30</u></u>

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S.E.MICHIGAN VETERANS STAND DOWN, INC.
 Analysis of Functional Expenses--Cash Basis
 For the Year Ended December 31, 2014

	Program Services & Expenses	General & Administrative	Total
Fund Raising	\$ 219.99	\$ 0.00	\$ 219.99
Advertising	0.00	1,121.74	1,121.74
Assistance to Individuals	6,801.96	0.00	6,801.96
Occupancy	200.00	0.00	200.00
Dues	300.00	0.00	300.00
Insurance	0.00	650.20	650.20
Licenses	0.00	20.00	20.00
Depreciation	950.00	0.00	950.00
Equipment Rental	2,655.54	0.00	2,655.54
Conferences	198.30	0.00	198.30
Office Expense	0.00	403.69	403.69
Postage & Shipping	276.01	0.00	276.01
Printing	3,256.29	0.00	3,256.29
Supplies	558.54	0.00	558.54
Professional Fees	0.00	1,531.50	1,531.50
Maintenance	0.00	713.16	713.16
Telephone	194.97	180.00	374.97
	<u>\$ 15,611.60</u>	<u>\$ 4,620.29</u>	<u>\$ 20,231.89</u>

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S.E.MICHIGAN VETERANS STAND DOWN, INC.
Statement of Cash Flows--Cash Basis
For the Year Ended December 31, 2014

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets for the year-ended December 31, 2014	10,565.33
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Depreciation	<u>950.00</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>11,515.33</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Capitalized Repairs	<u>0.00</u>
NET CASH PROVIDED BY (USED IN)	
Net Increase (Decrease) in cash and cash equivalents	11,515.33
Cash and cash equivalents as of beginning of year	<u>34,883.97</u>
Cash and cash equivalents as of end of year	<u><u>46,399.30</u></u>

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